

FY15 & FY16 Tuition Freeze

SOUTH DAKOTA BOARD OF REGENTS



FY15 Tuition Freeze

- Keeping tuition affordable for SD students
- Governor recommended and Legislature approved \$3,955,862 to freeze in-state, resident tuition and fees for one year. This amount included 3% salary policy, 18.61% health insurance increase, and 1.67% inflation increase for tuition and fees.
- All tuition and all fees were frozen for FY15. Room and board costs were adjusted to meet maintenance and inflationary needs.
- Non-residents on average experienced a 5.7% increase in mandatory tuition and fees

Benefits of FY15 Tuition Freeze

- SD resident total cost has been on the rise
 - SD position has gone from the lowest in the region to 5th highest of 7 states
 - The state proportion of educational support has gone from 59% to a low of 39%
 - State funding support represents 42% of educational cost for FY15 – an improvement of 3%!
- Enrollments for BOR universities have been stable
 - ❖ Demographics show high school graduates flat for SD and down for this region
 - ❖ Maintaining attendance during period of high employment in SD
 - ❖ Keeping education affordable makes higher education accessible to more South Dakotans

SD Ranking of Surrounding States



FY16 Tuition Freeze Budget Request

- Request Components
 - 3% State salary policy plus 1% salary enhancement
 - 15% health insurance increase
 - 1.55% operating expense inflation
 - 68.4% of tuition and fee revenues come from state residents